



ANDY MOSS JOINS BOARD OF PENSION INSURANCE CORPORATION PLC

London, 20 September 2023 – Pension Insurance Corporation plc ('PIC'), a specialist insurer of defined benefit pension schemes, today announces that Andy Moss has joined its Board as an Independent Non-Executive Director and member of its Audit Committee.

Andy is a former Chief Executive Officer of the Phoenix Group Life companies (including Phoenix Life and Standard Life). He is currently a Non-Executive Director of Ascot Underwriting Limited, and in the past has chaired the Phoenix Assurance General Insurance Board, sat as a Non-Executive Director on the Board of Sun Life Limited, acquired by Phoenix in 2021, and Opal Re Bermuda. His other Non-Executive commitments at Midlands Air Ambulance and Rugby for Heroes, reflect his strong social values.

David Weymouth, Chairman of PIC said: “We are delighted to welcome Andy as an Independent Non-Executive Director. He brings a wealth of experience from a long and distinguished career in the insurance sector which has given him a deep understanding of finance and risk management. He brings a fresh perspective on the macroeconomic environment and how that impacts investment returns and business performance.”

Andy Moss, Independent Non-Executive Director at PIC, said: “I am delighted to be joining PIC at this exciting phase of its development. In particular helping to assist the Board to ensure PIC stays firmly focused on its purpose will be a great privilege.”

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Notes to Editors:

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About PIC

The purpose of PIC is to pay the pensions of its current and future policyholders. PIC

provides secure retirement incomes through comprehensive risk management and excellence in asset and liability management, as well as exceptional customer service. At year end 2022, PIC had insured 302,200 pension scheme members and had £41 billion in financial investments, accumulated through the provision of tailored pension insurance buyouts and buy-ins to the trustees and sponsors of UK defined benefit pension schemes. To date, PIC has made total pension payments of £10.6 billion to its policyholders. Clients include FTSE 100 companies, multinationals and the public sector. PIC is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority (FRN 454345). For further information please visit www.pensioncorporation.com