



PENSION INSURANCE
CORPORATION

PENSION INSURANCE CORPORATION APPOINTS STRATEGY LEAD

London, 16 October 2018 – Pension Insurance Corporation plc (“PIC”), a specialist insurer of defined benefit pension funds, has appointed Simon Abel as head of corporate development and strategy, reporting to Rob Sewell, PIC’s Chief Financial Officer.

Simon will be responsible for developing, communicating, executing and sustaining PIC’s corporate strategic initiatives, including corporate bond issues. Simon takes over from David Collinson, who has led PIC’s strategy team since 2014. David will continue to work with PIC in a senior advisory capacity.

Simon has 20 years’ experience in investment banking, specialising in life and non-life insurance, mergers and acquisitions and sub-ordinated debt origination, working for financial services focused investment banks including Fox-Pitt, Kelton and Keefe Bruyette & Woods. Most recently, Simon was a board director of Aon Securities Limited, the investment bank within Aon.

Rob Sewell, Chief Financial Officer at PIC, said: “I am delighted to welcome Simon to PIC. His depth of experience in investment banking and knowledge of insurance markets will help PIC through the next stage of its growth, especially as the bulk annuity market expands so rapidly.”

Simon Abel, Head of Corporate Development and Strategy at PIC, commented: “I am delighted to be joining PIC, a company I have admired from afar for a considerable amount of time. PIC’s growth has been impressive, and it is clear to me that with the company’s

strong culture and focus on purpose there is much more to come. I look forward to working with Rob and the team here in pursuit of new and existing opportunities.”

- ends -

Notes to Editors:

For further information please contact:

Pension Insurance Corporation Jeremy Apfel +44 (0)20 7105 2140
apfel@pensioncorporation.com

Teneo Blue Rubicon Anthony Silverman +44 (0)20 3757 9231
Anthony.Silverman@teneobluerubicon.com

About Pension Insurance Corporation

The purpose of Pension Insurance Corporation plc (“PIC”) is to pay the pensions of its policyholders. PIC provides secure and stable retirement incomes through leading customer service, comprehensive risk management and excellence in asset and liability management. At half-year 2018, PIC had insured 162,800 pension scheme members and had £27.9 billion in financial investments, accumulated through the provision of tailored pension insurance buyouts and buy-ins to the trustees and sponsors of U.K. defined benefit pension schemes. Clients include FTSE 100 companies, multinationals and the public sector. PIC is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority (FRN 454345). For further information please visit www.pensioncorporation.com