



PENSION INSURANCE
CORPORATION

ARNO KITTS JOINS BOARD OF PENSION INSURANCE CORPORATION

London, 4 July 2016 – Pension Insurance Corporation (“PIC”), a specialist insurer of defined benefit pension funds, today announces that Arno Kitts has joined its Board as a Non Executive Director (“NED”) and Chair of the company’s Asset and Liability Management (“ALM”) Committee.

Arno’s previous roles include Managing Director of Blackrock’s £250 billion UK institutional business, Head of the Henderson Global Investors global distribution and Head of JPMorgan’s Asset Management UK institutional business. He is a member of the Pensions & Lifetime Savings Association (“PLSA”) Defined Benefit Council and a former Board member of the PLSA. He is a Fellow of the Institute of Actuaries and holds a PhD from Southampton University.

Sir Mark Weinberg, Chairman of PIC, said: “We are very pleased to have Arno joining PIC’s Board. He is hugely experienced in the institutional investment field and will bring deep expertise to the ALM committee and to the wider Board. Arno is very well acquainted with PIC having worked with us during his time at Henderson. His acceptance of the NED position is a real endorsement of PIC.”

Arno Kitts, NED at PIC, said: “Having worked with the team at PIC for a number of years on the client side, I am proud to have been appointed as a member of the Board. PIC really is a leader in many ways, including in the innovative, thoughtful way it goes about its investment strategy. I am delighted to be able to contribute to the continued development of the company.”

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Notes to Editors:

For further information please contact:

Pension Insurance Corporation Jeremy Apfel +44 20 7105 2140
apfel@pensioncorporation.com

Stockwell Communications Anthony Silverman +44 20 7240 2486
Anthony.Silverman@stockwellgroup.com

About Pension Insurance Corporation

Pension Insurance Corporation plc ("PIC") provides tailored pension insurance buyouts and buy-ins to the trustees and sponsors of UK defined benefit pension funds. PIC brings safety and security to scheme members' benefits through innovative, bespoke insurance solutions, which include deferred premiums and the use of company assets as part payment. At year-end 2015 PIC had £16.6bn in assets and had insured 132,100 pension fund members. Clients include FTSE 100 companies, multinationals and the public sector. PIC is authorised by the Prudential Regulation Authority (PRA) and regulated by the Financial Conduct Authority and Prudential Regulation Authority (FRN 454345). For further information please visit www.pensioncorporation.com